

RESOLUTION NO. R2014-005

A RESOLUTION of the City Council of the City of Tumwater, Washington supporting Tumwater School District No. 33 Proposition 1, a measure to authorize issuance of \$136 million in general obligation bonds, maturing within a maximum term of 20 years. As these bonds are added, older bonds will be paid off. The terms of this Bond are intended to maintain a current tax rate and allow for others to be added in the future, without increasing the tax rate.

WHEREAS, Tumwater School District No. 33, through a community task force and public input, identified a number of work projects; and

WHEREAS, passage of this bond issue will allow the District to borrow funds and/or receive state matching funds, necessary to implement the projects identified; and

WHEREAS, the City of Tumwater recognizes the need to modernize school buildings to update educational spaces, extend the life of the buildings improving health, safety, and security and the need to stay current with computer systems and educational software to meet student technology standards; and

WHEREAS, the District has made a commitment to manage the sale and replacement of bonds to maintain a tax rate steady for the next 20 years; and

WHEREAS, the estimated property tax burden would stay steady, at \$5.94 per \$1,000 of assessed value or \$1,188 per year on a \$200,000 home for both the existing bond and the maintenance and operations levy; and

WHEREAS, Washington State law allows the City Council to express a collective sense of support or opposition to a ballot proposition; and

WHEREAS, the City of Tumwater held a properly noticed public hearing on January 21, 2014, at a regularly scheduled Tumwater City Council meeting to allow the public, those in favor and those in opposition, the opportunity to comment on Resolution R2014-005, in support of Tumwater School District No. 33 Proposition 1 – General Obligation Bonds – School Facility, Technology and Safety Improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TUMWATER AS FOLLOWS:

Section 1. Supports. The Tumwater City Council hereby supports Tumwater School District No. 33 Proposition No. 1 – General Obligation Bonds – School Facility, Technology and Safety Improvements which will be presented to voters on the February 11, 2014 Special Election Ballot.

Section 2. Ratification. Any act consistent with the authority and prior to the effective date of this Resolution is hereby ratified and affirmed.

Section 3. Severability. The provisions of this Resolution are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this Resolution or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the Resolution, or the validity of its application to other persons or circumstances.

Section 4. Effective Date. This Resolution shall become effective immediately upon adoption and signature as provided by law.

RESOLVED this 21st day of January, 2014.

CITY OF TUMWATER



Pete Kmet, Mayor

ATTEST:


Melody Valiant, City Clerk

APPROVED AS TO FORM:


Karen Kirkpatrick, City Attorney